ADVANCE IS CHECKED

Stock Market Tone Heavy from Opening of Session.

THE BANKS SHOW BIG LOSSES

Withdrawal of Half the Treasury Fund of \$12,000,000 Said to Have Been Only Partially Responsible for Decrense-Much Money Shipped to Boston Because of Copper.

On the other hand, the consensus was that the positive weakness of the market that developed to-day in the last half that the last half the last h hour of business would not have been So. Pacific .. shown had it not been for the publication of a weekly bank statement that was T much more unfavorable than had been looked for, Estimates were yesterday that the banks would show a loss in ash for the week of, in round numbers, between \$3,500,000 and \$4,500,000. The losses, as to-day officially exhibited, reached the surprisingly large sum of \$12,977,600; and as bank loans increased over \$1,500,000, Wabash pfd. there was a decrease in the surplus re-serve of \$9,288,000, which, of course, cut deeply into the reserve total and brought the net surplus down to very low figures

No Reason Given for Decrease.

It was commonly supposed that som large financial operation during the week concerning which the public had been us informed, was responsible for this show ing of the clearing house institutions, bu in banking circles, as well as in commi sion houses, ignorance was professed to any such particular transaction. The explanation made by bankers of the larg loss in cash that had been sustained wa of twofold character. The withdraws the Treasury Department of half the \$12,000,000 special deposit fund placed by the government with the banks throughout the country in the latter par of the year figured in this week's operations of the banks, and although onl \$2,000,000 of the \$6,000,000 thus taken i by the Treasury had been deposited wit the banks in this city, it was said that the local banks had been in reality compelled to furnish the Treasury with the entire amount required, inasmuch as outof-town correspondents of these banks covered into the Treasury by checks drawn upon New York the sums of money It was further stated that during th

cidedly higher than in New York.

There was naturally not a little con-demnation expressed to-day in the Pennsylvania 3½s, 1912. Pennsylvania 3½s, 1915. financial district concerning the policy adopted by the Treasury Department in withdrawing money from the banks at a st. L. and S. F. rfg. 4s. time when such action was wholly un-south Pacific col. is called for by the state of the Treasury; South Pacific rfg. is Total whose Yes and this censure was not mitigated by the known circumstances that a week from to-day another \$6,000,000 will be taken into the Treasure;

Total sales, \$765,000, against \$1,763,000 yeste \$1,231,000 a week ago, and \$1,103,000 a year ago.

BOSTON STOCKS

sation for what has occurred will be af forded in the object lesson thus present ed, to Congress, of the working unde the laws as they now stand of the sys tem of taking care of public funds. Force will undoubtedly be lent by these fact to the pleas now urgently made to the national lawmaking body for the enact ment of legislation by which the govern ment funds above a certain balance, cus toms revenues, as well as receipts from internal revenue taxation, wil be currently deposited with the national banks, and only circulated as the neces sitles of the government require.

At any rate the prospects for such leg islation have not been impaired by to

NEWCASTLE BANK CLOSED. City Has \$200,000 Tied Up in the De

funct Institution. Newcastle, Pa., Feb. 9.—On the doors of the Newcastle Savings and Trust Company to-day appeared the follow-

castle has \$200,000 tied up in the closed

Clarence Moran Promoted,

Special to The Washington Herald. Baltimore, Md., Feb. 9.—J. D. McCubbin, jr., real estate agent of the Balti-more and Ohio Railroad, announces the appointment of Clarence H. Moran as assistant real estate agent, with headquarters at Baltimore. This is a new position, made necessary by work of the department, and the appointment of Mr. Moran becomes effective to-morrow. essenger June 29, 1891.

NEW YORK STOCK MARKET.

Sales to noon Total sales Call money: High, 6; low, 21/2; close, 31/2. Bank Statement Much Worse Sales.Open. High. Low. Fe.9. Fe.8

CURB MARKET.

I Quotations are furnished	DY E	. It-	CHRISH	DRII W
Co., members New York S	tock E:	chang	e, G.	Bowie
Chipman, manager, 1301 F	street	northy	vest.	
	Open.	High.	Low.	Close,
British Col. Copper	10%	10%	10%	10%
Boston Con. Copper		30%		. 301/4
Chicago Subway		28%	28%	
Cumberland Ely	12	12	12	12
Greene Copper		31%	31%	31%
Mitchell Mining	53%	6	57%	- 6
Nevada Consolidated		17%	17%	17%
Nipissing Mining		1236		12
Standard Oil		540	540	549
Trinity		36	35	3514
United Copper		73%	73%	73%
Utah Copper		39	3876	39
Greene Cananea	22%	22%	225	22%
GOVERNME	NT B	ONDS		

	GOVERNMENT BONDS,		
i	New York, Feb. 9.—Closing quotations States government bonds:	of	United
	2s, registered, 1930 B 2s, coupon, 1930 100 2s, registered, 1908 100 3s, registered, 1908 100 3s, coupon, 1908 100 3s, small bonds 4s, registered, 1907 100 4s, registered, 1907 120 4s, registered, 1925 125 4s, coupon, 1905 125 4s, coupon, 1906 125 4s, coupon, 1907 125 4s, coupon, 1907 125 4s, coupon, 1907 125 4s, coupon, 1908 125 4s, coupon, 1	5 5 5 6 6 7 6 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	106 106 103
	MISCELLANEOUS BONDS		

cidedly higher than in New York.

Be this as it may, the figures of the bank statement to-day were not well received in Wall street. Selling of stocks was intensified after the statement was published, and in nearly all the active issues considerable declines were recorded at the close. In only a few instances, however, were these declines more than a full point, and particular stocks, such a full point, and particular stocks, such as American Sugar Refining, Anaconda Mining, and the Mackay companies, made advances. The rise in Sugar Refining common was accompanied by rumors of a contemplated advance in the dividend rate on the shares.

Because of all this ways. dividend rate on the shares,
Because of all this, when the markets opened off, speculators at the end of the week were somewhat more confused than they recently have been; but it is still fair to say that hopefulness regarding the future of values was stronger, at least, than it was ten days ago.

Traders Condemn Treasury Action.

These Shore 4s.

Lake Shore 4s.

Lake Shore 4s.

Mo. K. and T. first 4s.

New York Central 4s.

New York Central 4s.

New York Central 3½s.

New York Central 4s.

-		25107	-23.7
	Boston and Albany		
	Boston and Maine	160	
-	Boston Elevated	149	
r	Fitchburg pfd	133	
-	Mexican Central		
е	N. Y., N. H. and H	183	
S	American Arge, Chemical	-24	
	American Pneumatic Tube	12	
е	American Sugar	13416	
	American Tel. and Tel	12814	- 3
+	American Woolen		
_	American Woolen pfd	100	
S	Dominion Iron and Steel		
1	Edison Electric Illum		- 1
	Massachusetts Electric	19	
1	Massachusetts Electric pfd	6854	
-	Massachusetts Gas	64	
	United Fruit	106%	- 1
-	United Shoe Machinery	62	
_	United Shoe Machinery pfd	28%	
	North Butte	112%	- 3
	Atlantic	16	
	Bingham	3016	
	Shannon	2234	
Н	Utah	72	
	Calumet and Hecla	955	
•	Tamarack	146	- 3
	Trinity	35%	

NEW YORK MONEY.

NEW YORK BANK STATEMENT. Loans, \$1,029,356,400; increase, \$1,518,909.
Deposits, \$1,065,562,509; decrease \$11,157,509.
Circulation, \$53,334,800; increase, \$149,430.
Legal tender \$79,354,400; decrease, \$4,659,490.
Specie, \$190,382,100; decrease, \$7,418,200.
Reserve, \$355,736,500; decrease, \$12,077,600,
Required, \$365,399,625; decrease, \$2,789,375.
Surplus, \$3,345,875; decrease, \$2,288,225.
Ex. U. S. deposits, \$7,215,450; decrease, \$9,514,725.
The surplus of the banks is \$3,343,875, agains \$5,943,575 last year, and \$11,036,925 two years ago. Loans, \$1,000,356,400; increase, \$1,518,000.

The Washington Herald has but one name. It is The Washington Herald every morning in the week, Sunday included. Telephone, Main

Than Had Been Expected.

LOAN INCREASE VERY SMALL

Traders Had Anticipated Falling Off. Amalgamated Copper Gives Indication of Effort of Large Interests to Freeze Out Bull Account-Floating Supply of Sugar Quite Small.

100 106 106 106 106 106 106 106 106 12 appearance there was a good deal of selling of stocks in anticipation of a poor 3.510 104% 105 104% 104% 104% showing, and after the publication of the 400 34 34 34 34 34 figures the pressure of stock increased.

300 33% 33% 33% 33 33 33% A good deal of the selling area from

A good deal of the selling came from the bears, but some of it was of a kind to induce the traders to follow suit. Many of these put out short lines and departed from their usual custom by

One thing that encouraged the bears to | Capital Traction drew a little business, | Graphophone common. very little interest in Monday's market, as none was forthcoming at less than 144 Fidelity Storage. would begin on Tuesday, when the New York exchange would be closed.

Some shrewd brokers say Amalgamated Copper still acts as if the large interests ter, the buying is an accumulation, while Opinions on the New York Market. other stock.

912 shown evidence of accumulation for some prices down. The showing made by the weeks past, became one of the strongest 98% weeks past, became one of the strongest features of the market to-day, the casts had made out. The decrease in cash of \$12,000,000 is accounted for by the fact that the trust companies and State found such good support for the stock that they decided not to carry the matter far, and speedily covered the small "The expected reaction came this mornable announcement as a result of forth- on call money at will. Interest rates in

about the possibility of some favorable Apprehension concerning the future of the action at the forthcoming meeting of money market acts as a check to any Sugar directors, there is sufficient reason pronounced bull movement, which otherfor the growth of bullish feeling on the stock in a report recently issued by the was also the largest on record.

Havemeyer that the per capita consumption of sugar changed but little from year & Co.—"There is considerable discussion crease and only increasing at a slow and of derly rate. The bureau's report, however, while leaving the force of Mr. Havever, while leaving the force of danger bought on all reactions."

Washington Loan and Savings Bank... Union Savings Bank... 191/2 of a decrease in the total consumption unimpaired, demonstrates that the rate of increase in the use of sugar has been & Co.—"The stock market continued to

ouri, Kansas and Texas preferred, showing returns on the investment of 5.63 per cent: Union Pacific, yielding 5.75 per cent: also Porthern Pacific through the rights which, with the first installment paid, can

A conservative house discussing in its weekly letter the question of the possibility of an increase in railroad rates, says: "It is undeniable that the general activity of trade accompanying prosperity has increased the operating expenses of railroads, and that the constant pressure railroads, and that the constant pressure Nominally fire

of traffic on their resources has made it

difficult to operate economically. "In a very real sense, a tendency of traffic to fall off would enable the business of the roads to be put on a more economical basis. Those who believe in lower prices assert that rates cannot in practice be advanced to meet increased wages. We admit that the problem inwages. We admit that the problem to volves greater difficulties than the reduction of rates, especially in view of the activity of the State and interstate comactivity of the State and will be RAILROAD BONDS. missions, but that it can and will be done, if necessary, for the profitable working of well-managed railroads, is, we think, clear, for the self-evident reason that otherwise the growing business of the country could not and would not be

"We live under a constitution which pro-hibits the unfair confiscation of property, either by legislature or commission. A New York, Feb. 9.—The street yesterday bear would say that even this meant Washington Market 68. 199

LOCAL FINANCIAL GOSSIP.

going home short over the end of the the meeting of the Washington Stock Ex- Franklin As a rule, operators of this class change yesterday. The regular call German-American cover up on Saturday so as to have no contracts outstanding over Sunday, and their evening up is often sufficient to had been placed on record. Brokers dis-Potomac cause a sharp rally toward the end of the had been placed on record. Brokers dis-Saturday session. No such rally occurred cussed the money conditions in New York, Riggs to-day, closing prices being in many and seemed to come to the conclusion cases very little above the lowest quotaeven in Washington.

remain on the short side over the end of two lots selling at 143, a higher price Graphophone preferred. the week was the belief that on account of the impending holiday there would be the stock was wanted to fill orders, but Washington Market.....

> Other Traction shares, Washington Gas, and the bank issues, outside of

there is evidence of manipulation in the Benjamin Woodruff, of Post & Flagg-'Scarcely anything occurred in the mar This manipulation may very possibly be ket to-day until after the publication week there had been quite large shipments of money from this center to Boston where, owing to the pronounced upward movement in copper mining stocks, a firm demand for money is at present experienced. The call money rate in Eoston has for some time rate in Atchison, Topeka and Santa Fe adi, 48. 1014, Atchison, Topeka and Sant banks was worse than any of the fore

> line they had put out on the short side, lng, after the publication of the bank Significance is attached to the strength of the stock in view of the fact that the directors will meet for dividend action about the end of the present month, and while there is nothing definite in the ruwhile there is nothing definite in the ru-mors of a possible lacrease in the rate, there has for a long time been more or less expectation of some kind of a favor-less expectation of some kind of a favor-March of last year advanced to 40 per cent. The surplus at this time last year Disregarding altogether the rumors was nearly double what it is at present.

Herbert L. Jones, of Charles G. Gates to year, the growth in business being just of a probable flurry in money rates next proportioned to the growth in population, week. but I am of the opinion that the the trade being never subject to any de- market will do better-prices will work

greater in the past year than even the greatest trade authority had counted decline during the early trading. Business was in very moderate volume and reflect-was in very moderate volume and reflect-was in very moderate volume and reflect-chicago board of Trade, Munsey Building. More people using on the average more ed almost entirely professional transacsugar per capita has been the year's his- tions. Pennsylvania, Atchison, Reading, WHEATsugar per capita has been the year's his-tory of the sugar trade, a new condition that probably gives a new value to Amer-ican Sugar Refining stock. Usually, when conditions give new value to a security, Wall street is not slow to recognize the active and the reaction was sharper, The OATS-

SHEEP-Receipts, 2,000; estimated for Monday, which, with the first installment paid, can be bought at \$130-a share, and St. Paul preferred, through rights, at \$147 per control of the property of the prop CALVES-Receipts, 114. Veals firm, at 6.00a10.00;

WASHINGTON STOCK MARKET.

Continuing its discussion of the rate Wash, Alex, and Mt. Vernon 5 MISCELLANEOUS BONDS.

> PUBLIC UTILITY STOCKS TYPE MACHINE STOCKS. MINING STOCKS.

The advance in Central Leather was attributed to improvement in the prospect for success of the plan to com- Washington Exchange Company into the holding concern, but some of the traders said the rise in this stock and in august or his stock and his stock a stock and in sugar only suggested to them that the market was about to de- Washington Sefe. cline because stocks like these were gen- Union Trust warra erally brought in at the end of a bull movement, when the large operators want Home Savings B to maintain some show of strength while Union Savings Bank. selling various other issues.

influence noted yesterday were sufficient 1,110 Mitchell

the known circumstances that a week from to-day another \$6,000,000 will be taken into the Treasury from the banks, and will doubtless, as in the present instance, have to be provided wholly by New York institutions.

Bureau of Statistics of the Department of Commerce and Labor, which showed that not only was the total consumption of sugar in the United States last year larger than ever before in a single year, but that the amount used here per capital stock in a report recently issued by the Bureau of Statistics of the Department of Commerce and Labor, which showed that not only was the total consumption of sugar in the United States last year larger than ever before in a single year, but that the amount used here per capital was also the largest or recently issued by the Bureau of Statistics of the Department of Commerce and Labor, which showed that not only was the total consumption of sugar in the United States last year chipman, manager, 1301 F street northwest.

Business to recently issued by the Bureau of Statistics of the Department of Commerce and Labor, which showed that not only was the total consumption of sugar in the United States last year chipman, manager, 1301 F street northwest.

Bureau of Statistics of the Department of Commerce and Labor, which showed that not only was the total consumption of sugar in the United States last year chipman, manager, 1301 F street northwest.

Bureau of Statistics of the Department of Commerce and Labor, which showed that not only was the total consumption of sugar in the United States last year chipman, manager, 1301 F street northwest.

Bureau of Statistics of the Department of Commerce and Labor, which showed that not only was the total consumption of sugar in the United States last year than ever before in a single year, but the late money ordeal has calculation. It used to be a favorite argument of Mr. Somewhat lower, after which we should have a rally of good proportions."

changed.

HOGS—Receipts, 14,060; estimated for Monday, 45,000. Market strong. Light, 6.86a7.19; rough, 6.85a 6.95; mixed, 7.09a7.17½; heavy, 7.65a7.17½; pigs, 6.10a

Sales-Regular call, 12 o'clock noon-Washington Railway and Electric 4s, \$1,000 at 85%. Capital Traction, 20 at 143, 10 at 143. Washington Loan and Trust, 2 at 215. Realty Appraisal Agency, 48 at 21½. After call-American National Bank, 10 at 167%. . 103½ 105 . 112½ 114

NATIONAL BANK STOCKS.

135

42

SAVINGS BANK STOCKS.

FIRE INSURANCE STOCKS

PRICE CHANGES OF THE WEEK,

Total sales on the Washington Stock Washington Loan and Trust and Ameri- Exchange for the week ended February 9: | Stocks | Traction | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 143 | 142½ | 14

Following are the bid prices for the

Capital Traction 4s 10612
Anacostia and Potomac 5s 104
City and Suberban 5s
Columbia 55 105½
Columbia 6s 11514
Metropolitan 5s
Metropolitan 6s 101
Wash, Rwy, and Elec. 4s 85%
U. S. Elec. Lt. deb. 68 1021/2
U. S. Elec. Lt. cert. fs 1021/2
Potomac Electric Light 58 105
Nor, and Wash. Steamboat 5s 110
Ches. and Pot. Telephone 5s 1051/2
PUBLIC UTILITY STOCKS.
Cepital Traction 1461/4
Wash, Rwy, and Elec. com 414
Wash, Rwy, and Elec. pfd 8984
Nor. and Wash. Steamboat 295
Washington Gas 61%
Georgetown Gas 68
Ches. and Pot. Telephone 601/2
TYPE MACHINE STOCKS.
Mergenthaler 191%
Lanston 14%
MINING STOCKS.
Greene Copper 27%
Mitchell Mining 1212
NATIONAL BANK STOCKS.
American
Capital 180
Central
National City 138
Columbia 250
Commercial 180
Farmers and Mechanics' 349
Lincoln 145
Metropolitan 329
Riggs 645
Second , 160%
Traders 189
Bank of Washington 510
TRUST COMPANY STOCKS.
American Security and Trust 284
National Safe Deposit and Trust 185

GRAIN MARKETS.

SAVINGS BANK STOCKS.

Chicago. Open. 79% 79% 79% New Constance Savings and Trust Company to day appeared the following:

"The Newcastle Savings and Trust Company has been closed by order of the commissioner of banking.

"State Bank Examiner."

Below was offered the following of this institution is due. "The coloning of this institution is due to the large lines of credit which have been extended to local business fire the and four months, 25,655 per cont for fire to many was capitalized at 350,000. It is estimated there will be a sturinged of the following and individuals."

The company was capitalized at 350,000. It is estimated there will be a sturinged of the Washings of at least \$30,000. It is estimated there will be a sturinged of the Washings of the least \$30,000. It is estimated there will be a sturinged of the Washings of the least \$30,000. It is estimated the will be a sturinged of the Washings of the Was

Open. High. Low. Close. close. 867-16 *863/2 *863-16 *861/2 *859-16 8513-16 | 851/2 *855/2 *855/2 *858/2 CORN-53½ 53½ 53½ 53½ 53½

Point for the Advertiser-The newspaper that goes into the homes is the newspaper that brings advertising results. More people here by thousands are reading The Washington Herald than ever before read a morning newspaper at

FINANCIAL.

U. S. Government Depositary.

THE TRADERS National Bank

-INVITES THE ACCOUNTS

-OF BANKS, CORPORATIONS, -FIRMS, AND INDIVIDUALS.

HE unquestioned standing and excellent facilities of this bank commend it to those desiring banking service of the very highest character.

Every depositor here is assured of the most liberal treatment permissible under safe banking methods.

The Savings Dept.

Of this bank offers every encouragement to small depositors. In addition to giving NATIONAL BANK PROTEC-TION, we pay interest on savings and permit the withdrawal of funds at any time.

ONE DOLLAR will open a savings account.

Savings Department Is Open Every Saturday from 6 to 9 P. M.

OFFICERS:

DIRECTORS:

C. J. Rixey, President. Arthur G. Plant, V. Pres. J. Fendall Cain, Cashier. H. Owen Thompson, Assistant Cashier.

Henry P. Blair, G. Bowie Chipman, George Mitchell, Edward F. Droop, Owen Owen, Wm. A. Gordon, D. Agnew Greenlees, Lester B. Platt, Walter Hieston, W. H. Rapley, Eldridge E. Jordan, C. J. Rixey, B. Stanley Simmons.

Cor. 10th St. and Pa. Ave.

9:30 A.M. to 12 Midnight

Banking Hours That Are Convenient for Everybody.

This bank makes it possible for its cus-

DIRECTORS.

Charles G. Allen, Thomas H. Anderson, Rudolph B. Behrend, Scott C. Bone, Jacob Eisenmann, Henry J. Goodman, Homer Guerry. Guerry, R. Harney, Thomas R. Harney,
A. M. Lothrop.
William H. Lynn,
R. B. H. Lyon,
Scott Nesbit,
Henry A. Pressey,
Jackson H. Ralston,
I. E. Shoemaker,
John B. Sleman, Jr.,
E. Quincy Smith,
George O, Walson,
J. Louis Willige,
Charles E, Wood,
S. W. Woodward,

tomers to transact their banking business whenever necessity or convenience demands banking service. Depositors are assured every commercial courtesy. Your account will be appreciated.

Washington Exchange Bank, 710 Fourteenth Street.

Washington

Loan & Trust Co.

OFFICE COR. 9TH AND F STS. PAID-UP CAPITAL, \$1,000,000.

"SURPLUS, \$600,000 (EARNED)." Loans in any amount made on approved real estate or collateral at reasonable rates.

Interest paid upon deposits on monthly balances subject to cheek.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other nducary capacities.

Boxes for reut in burgiar and fireproof vaults for safe deposit and storage of valuable packages.

ages.

Real Estate Department is prepared to assume the management of your real estate.

Careful attention given to all details. JOHN JOY EDSON.
JOHN A SWOPE.
ELLIS SPEAR.
ANDEEW PARKER.
HARRY G. MEEM.
EOYD TAYLOR.
THOMAS BRADLEY.
FIED'K EICHELBERGER. Assistant Treasure
Assistant Treasure
Real Estate Office

Mighest Returns to Investors With safety to principal guaranteed by first mort-gage (deed of trust) notes on Washington business property. Several notes, \$5,000 each, for sale, paying per cent net to investor. Smaller notes on

COTTON MARKET.

Quotations furnished by Dick Bros. & Co., mem-

HEISKELL & McLERAN, 1008 F st. nw.

bers of the New York and New Orleans Cotton exchanges, 1412 H street northwest. New York, Feb. 9.-The cotton market was a

					I
	New Yo	rk.			X
	Open.	High.	Low.	Close.	
March	9.50	9.50	9.45	9,46a9,47	-
Jay	9.62	9.63	9.59	9.62a9.63	-
uly				9.72a9.73	Ł
etober				9.86a9.87	ŧ.
December	9.88-	9.38	9.83	9.9249.93	1
	Management.				1
	New Orl	eans,			1
				11:30	ſ
March				v. a. m.	1

. 10.47 10.48 10.46 10.46 . 10.56 10.57 10.56 10.57 . 10.15 10.16 10.15 10.16 Receipts, Shipmts, Stock, Mids, Sales,

E. Chapman & Co.

Members N. Y. Stock Exchange 80 Broadway, New York.

WASHINGTON OFFICE 1301 F Street N. W. G. B. CHIPMAN,

Member Washington Stock Exchange.

Capital. \$1,000,030. Surplus, \$1,300,900. RIGGS National Bank

Issues drafts direct, available throughout the world.
Issues letters of credit.
Buys and sells exchange.
Transmits money by cable.
Makes investments for customers.
Makes collections for customers.
Buys and sells stocks and bonds.

SPECIAL DEPARTMENT FOR LADIES. Pa. Ave., opposite U.S. Treasury.

BRANCH OF HENRY CLEWS & CO. -BANKERS

708 14th Street N. W. 'Phone M. 1556. S. H. AGNEW, MANAGER. DIRECT PRIVATE WIRES TO NEW YORK. nterest paid on deposit accounts subject to check. MEMBERS NEW YORK STOCK EXCHANGE,

BOSTON, CHICAGO, &c

Charles G. Gates & Co.

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Rookery Building, Chicago,
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French Lick Springs, Indiana,

Washington Office, Munsey Bldg. TELEPHONES, MAIN 3790-3791-3793 Direct Private Wire Service.

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